

PUCO accepts results of FirstEnergy auction

COLUMBUS, OHIO (Jan. 28, 2015) – The Public Utilities Commission of Ohio (PUCO) today approved the results of FirstEnergy’s wholesale auction that will ultimately determine its retail generation service rates through May 2016.

During the 16-round auction, held Jan. 27, 2015, six competitive suppliers submitted winning bids for the one-year product to provide electricity to FirstEnergy customers. The auction resulted in an average clearing price of \$69.18 per megawatt hour. These results will be blended with previous auctions to establish retail generation rates for the delivery period June 1, 2015 through May 31, 2016.

CRA International served as the independent auction manager, and Boston Pacific Company, a consultant retained by the PUCO, monitored the auction process. The names of the winning bidders will remain confidential for 21 days.

Customers continue to have the opportunity to consider competitive options to meet their electricity needs, including shopping for an alternate supplier or joining a local government aggregation group. More information about how to choose a supplier is available at www.puco.ohio.gov. The PUCO’s *Apples to Apples* rate comparison charts provide customers with a snapshot comparison of current electric supplier price options and contract terms. The charts are updated daily.

A copy of today’s Commission finding and order and redacted version of the report issued by the auction manager are available at www.puco.ohio.gov. Click on the link to Docketing Information System and enter the case number 12-2742-EL-UNC.

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he Public Utilities Commission of Ohio (PUCO) is the sole agency charged with regulating public utility service. The role of the PUCO is to assure all residential, business, and industrial consumers have access to adequate, safe and reliable utility services at fair prices while facilitating an environment that provides competitive choices. Consumers with utility-related questions or concerns can call the PUCO Call Center at (800) 686-PUCO (7826) and speak with a representative.

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